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Abstract

Entrepreneurship development in Malaysia has received much attention since the launch of the New Economic Policy (NEP) was made a major national agenda through a two-pronged approach to poverty eradication and societal restructuring. However, the goal of creating and developing a group of viable and competitive commercial and industrial societies has yet to be achieved. In this context, the National Entrepreneurship Policy 2030 (DKN) was created and made the backbone of all strategies for forming an entrepreneurial nation. Therefore, the formation of a Schoolpreneur model can catalyse the production of high-quality and credible young entrepreneurs in the future. Therefore, this paper discusses the determinants in the entrepreneurial ecosystem that are appropriate for the secondary school environment and proposes a conceptual framework of the secondary school model of entrepreneurship that will help improve the effectiveness of school entrepreneurship.

Keywords: Entrepreneurship Ecosystem, Schoolpreneur Model, Entrepreneurial School, Secondary School

Introduction

Entrepreneurship is one of the most important economic components in the world. The role and importance of the corporate sector in the economy cannot be underestimated. Entrepreneurship can serve as a platform for a country's social and economic development. Entrepreneurship has always been interesting for both developed and developing countries like Malaysia. For a developed country, entrepreneurship is an important tool to revitalize a stagnant economy through innovative endeavours and entrepreneurial value creation. Meanwhile, for a developing economy, entrepreneurship is a vehicle for growth and advancement in the country's economy.

Additionally, researchers, practitioners, and policymakers largely agree on the multiple social, economic, and developmental benefits that flow from entrepreneurship and have developed a broad consensus that entrepreneurship is very important. They are convinced that entrepreneurship can positively promote innovation and economic reform (Khattab & Al-Magli,